

# Your Taxes Benefit Their Future

Holy Cross Catholic School Partners with Scholarship Granting Organization

**An opportunity to support our students!**

If you have a tax liability with the State of Ohio, you can now receive a 100% tax credit of up to \$750 for individuals filing singly, or \$1,500 for married couples filing jointly, by making a donation to a Scholarship Granting Organization (SGO). Holy Cross has partnered with Every Child Every Family to offer a dollar for dollar tax credit to donors, and uses the funds to provide scholarships to cover tuition for HCCS students in need of assistance.

This is a wonderful opportunity to help families who want their children to experience the life-changing education that Holy Cross Catholic School provides.

## YOUR GIFT...

- Impacts families who can't afford a Catholic education
- Helps HCCS carry out its mission to prepare students to excel academically, grow spiritually, & mature as leaders
- Gives YOU the ability to designate where your tax dollars go

Every Child Every Family SGO  
School Choice Ohio  
1335 Dublin Road, Suite 50-A  
Columbus, Ohio 43215

<https://everychildeveryfamily.org/>



## Our Mission is:

Leading and Learning Through Christ

# How to Donate to Every Child Every Family and Support HCCS:

1. Make your check payable to Every Child Every Family and include Holy Cross Catholic School (Defiance) in the memo line. OR donate online at <https://everychildeveryfamily.org/donate/>. Be sure to choose Holy Cross Catholic School (Defiance) as the school to donate to. Please note: If you are married and file jointly, you are eligible to write two separate checks or make two separate online donations up to \$750 each.
2. Mail checks to: Every Child Every Family, School Choice Ohio, 1335 Dublin Road, Suite 50-A, Columbus, Ohio 43215. Donations must be postmarked by April 15, 2024 to be eligible for a credit on your 2023 tax filing. You will receive a receipt for your gift that you will need to keep for your tax records.
3. When you prepare your State of Ohio tax return, you can take a tax credit for the amount of your donation!

## Frequently Asked Questions

*Who is responsible for recording the taxpayer's contribution?*

The SGO (Every Child Every Family) is responsible for acknowledging the taxpayer's contribution. The Scholarship Granting Organization will issue a receipt or other document stating the amount of the contribution, date, and organization's name. The donor must have this document to take the tax credit for the calendar year.

*What is the maximum tax credit allowed?*

Individual donors to SGOs can take a maximum credit of \$750 per year off their Ohio tax liability. Couples filing jointly can take \$1,500 maximum tax credit as long as their cash donations are in their individual names.

*What students are eligible for a scholarship through an SGO?*

Schools must give priority to lower income students for scholarships and primarily award academic scholarships for students.

*Who handles the scholarship applications and awards through Every Child Every Family?*

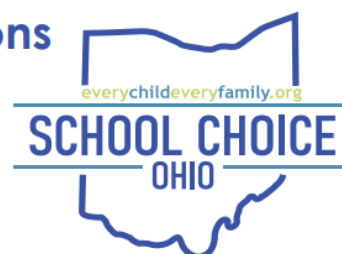
The application process for Every Child Every Family is managed by the partner schools because they recognize the needs of their students. Holy Cross selects the scholarship winners and determines the amounts of the awards. Once the scholarships are awarded, the school submits the awarded students' applications and proof of income to the SGO.

HCCS does not provide tax advice. For individual tax-related questions, please contact your accountant or tax attorney.

## TAX Credit - Frequently Asked Questions

Donations up to \$750 (individual) or \$1500 (married filed jointly) to an Ohio Scholarship Granting Organization may qualify for a TAX CREDIT on the donor's Ohio tax return.

Couples must make donations in separate transactions (one for each donor) in order to claim the full \$1500 tax credit.



### Ohio Tax Table

Ohio Taxable Income Tax Calculation	
Adjusted Gross Income	Tax Amount
0 - \$25,000	0.00%
\$25,001 - \$44,250	\$346.16 + 2.765% of excess over \$25,000
\$44,250 - \$88,450	\$878.42 + 3.226% of excess over \$44,250
\$88,450 - \$110,650	\$2,304.31 + 3.688% of excess over \$88,450
more than \$110,650	\$3,123.05 + 3.990% of excess over \$110,650

### Where can I find my Ohio tax liability?

Your tax liability can be found on line 13 (page 2) of the **Ohio IT 1040**

2022 Ohio IT 1040  
Individual Income Tax Return

SSN

7a. Amount from line 7 on page 1 ..... 7a.

8a. Nonbusiness income tax liability on line 7a (see instructions for tax tables) ..... 8a.

8b. Business income tax liability - Ohio Schedule IT BUS, line 14 (include schedule) ..... 8b.

8c. Income tax liability before credits (line 8a plus line 8b) ..... 8c.

9. Ohio nonrefundable credits - Ohio Schedule of Credits, line 35 (include schedule) ..... 9.

10. Tax liability after nonrefundable credits (line 8c minus line 9; if negative, enter zero) ..... 10.

11. Interest penalty on underpayment of estimated tax (include Ohio IT/SD 2210) ..... 11.

12. Unpaid use tax (see instructions) ..... 12.

13. Total Ohio tax liability before withholding or estimated payments (add lines 10, 11 and 12) ..... 13.

14. Ohio income tax withheld - Schedule of Ohio Withholding, part A, line 1 (include schedule and income statements) ..... 14.

15. Estimated and extension payments (from Ohio IT 1040ES and IT 40P), and credit carryforward from last year's return ..... 15.

**Ohio Tax Liability**

### Can I claim my donation on both state and federal tax returns?

No. If you are claiming the maximum individual donation (\$750) you may claim your full credit on your Ohio tax return. However, any donation above your Ohio tax liability may be taken as a deduction on your federal tax return.

#### For example:

If you make the maximum individual donation of \$750 but your Ohio tax liability (before applying the credit) is \$400, your credit would be \$400 and the remaining \$350 may be taken as a charitable donation on your Federal Income Tax Return.

### What if I don't have any Ohio tax liability?

Your donation to an Ohio Scholarship Granting Organization would not be eligible as an Ohio credit. The full donation may be eligible to take as a deduction on your federal tax return.

**Check with your accountant or tax professional to determine how donations may impact your specific tax situation.**